



# Success Story

## Press Corporation Limited

### Overview

#### Size

Over 200 employees

#### Presence

Malawi

#### Short description of the business

Press Corporation PLC is a public company incorporated in Malawi, under the Companies Act 1984. It is the largest holding company in Malawi, and has interests in different sectors of the Malawi economy including: financial services; telecommunications; energy property investments; and hospitality and tourism. The highly diversified company has stakes in fifteen companies comprising eight subsidiaries, four joint ventures and one associate.



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## CHALLENGES FACED BEFORE IMPLEMENTATION

Press Corporation Limited was dealing with longer time processing of its financial data, data entry duplication. Accessing information across the group was also very difficult. PCL therefore sought to find system that will provide a platform that allows easier consolidation of financial data from the PCL subsidiaries into the head office.

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## SOLUTIONS & SERVICES IMPLEMENTED

- Financial accounting
- Financial controlling
- Materials management
- Real estate management
- Workflow
- Human capital management

TTCS trained super users to be able to carry out transactions in the system and provided post go-live support.

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## BUSINESS BENEFITS REALISED

- An improved quality, quantity and timely processing of PCL's financial data
- Better information for critical decisions
- Reduced reliance on legacy systems
- Improved ability to service customers
- Elimination of non-value adding activities, such as data entry duplication
- Better information sharing and access across the group



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